



## County Employees' Retirement Fund

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# Clerk Bulletin

March 2009

## Payroll Reports

We have discovered that some counties have changed their payroll processing recently (i.e., switched from monthly to bi-weekly pay periods). We ask that you please notify CERF of any changes regarding your payroll and reflect those changes (i.e. correct beginning, ending and receipt dates) on the periodic payroll reports when submitting them to CERF.

According to the statutes, periodic payroll reports and corresponding funds should be sent to CERF immediately after each pay period, rather than combining the reports and deposits and sending only one each month. This is one of the issues the auditors will cite when auditing your county. If you have any questions about this, please feel free to contact Cynthia Campbell directly at (573) 632-4120.

## COLA (Cost of Living Adjustment)

The CERF Board of Directors has announced that members, or their beneficiaries, who have been receiving pension benefits since July 1, 2008, will receive a .1% (one-tenth of one percent) cost of living adjustment (COLA) effective July 1, 2009.

## Clerk Training

We are pleased to announce that as of this writing, 58 counties (and 98 attendees) have registered to attend the Clerk Training scheduled at our offices during the week of Monday, April 20, 2009 through Friday, April 24, 2009, 9:00 AM – 3:00 PM. If you plan to attend and have not yet registered, please contact us no later than Friday, April 10, 2009. Seating is limited and two dates are already full (Wednesday, April 22, and Friday, April 24), so please call Bonnie Reznicek at extension 4215 as soon as possible to schedule a day most convenient for you.

If you have sent in your registration form, but have not already received a confirmation from us, contact Bonnie immediately. We are very excited to have this opportunity to meet those of you we haven't yet had the chance to meet, share information, and discuss any problems/solutions with you. Please remember to bring your Clerk Handbook when you come to training.

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