

### **County Employees' Retirement Fund**

2121 Schotthill Woods Drive Jefferson City, MO 65101 Phone: (877) 632-2373

Fax: (573) 761-4404 Web Site: www.mocerf.org

# **Clerk Bulletin**

## September 2010

#### Form 1A - Beneficiary Designation \$10,000 Death Benefit

Please note that if an employee designates a spouse as beneficiary, any dissolution or annulment of marriage following the execution of the beneficiary form shall have no effect on the designation of that individual. In other words, if an employee is no longer married to the designated beneficiary at the time of his/her death, unless the employee had subsequently completed another beneficiary form revoking the prior beneficiary designation, CERF must pay the \$10,000 death benefit to the ex-spouse. If you have an employee who has had a divorce and is now single, you may want to remind him/her to review his/her beneficiary designations previously submitted on Form 1A to decide if completion of a new form is warranted. At the same time, you will want to give the employee a Form 8-Beneficiary Designation – Single Vested Death Benefit to complete if the employee is nearing vested status. This will enable him/her to designate a beneficiary to receive a refund of contributions (since no 50% J & S benefit will be payable to a spouse) in the event the employee dies vested and is single.

## **Military Leave**

Military Leave must be purchased in order to have it count towards vesting and creditable service however, military service will only be credited if the employee returns to county employment.

This fax is intended only for the use of the person or office to whom it is addressed, and contains privileged or confidential information protected by law. All recipients are hereby notified that inadvertent or unauthorized receipt does not waive such privilege, and that unauthorized dissemination, distribution, or copying of this communication is prohibited. If you have received this fax in error, please destroy the attached document(s) and notify the sender of the error by calling (1-877-632-2373).