

2012 Treasurers' Conference

Reminders and Updates from CERF

The \$10,000.00 Death Benefit is available to all active CERF-eligible county employees.

- It is not an insurance policy, but is an added benefit, which is taxable.
- Members working part-time or intermittently must receive pay during the month they die for beneficiaries to receive this benefit.
- If on approved medical leave, the employee's leave must fall within the county's *written* medical leave policy.
- Retirees are not eligible for this benefit.

Eight years of service are required for participants to become vested with CERF.

- Participants must work at least 1,000 hours each year in a CERF eligible position.
- Years of service must be consecutive to count toward vesting.
- Once vested, participants cannot cash out their pension, but are eligible to receive monthly annuity payments when retired.

Deposits sent to Key Bank.

- If problems are experienced when submitting deposits to Key Bank, call Cynthia in our Accounts Department at 877-632-2373, extension 4120, before contacting the bank, to avoid unnecessary delays.

Remember, we are here for you. Any time you or any members of your staff have questions or concerns, please feel free to call our office at 1-877-632-2373 and you will receive prompt, courteous assistance.